

Board of Directors  
Services for Older Citizens, Inc. d/b/a The Helm at the Boll Life Center

We have audited the financial statements of Services for Older Citizens, Inc. d/b/a The Helm at the Boll Life Center (the Organization) for the year ended September 30, 2022, and have issued our report thereon dated February 15, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 2, 2022. Professional standards also require that we communicate to you the following information related to our audit.

## Significant Audit Matters

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Services for Older Citizens, Inc. d/b/a The Helm at the Boll Life Center are described in Note 1 to the financial statements. As described in Note 2 to the financial statements, the Organization changed accounting policies related to donated goods and services by adopting FASB Accounting Standards Update (ASU) No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Non-Financial Assets*, in 2022. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements were:

Management's estimate of the allowance for uncollectible accounts is based on management's analysis of individual account balances, including the amount involved, whether the account was past due and for how long the balance has been past due, and any qualitative information that was available for the member. We evaluated the key factors and assumptions used to develop the valuation allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the fair values of investments is based on methods described in the notes to the financial statements for the respective classes of investments. We evaluated the key factors and assumptions used to develop this estimate in determining that it is reasonable in relation the financial statements as a whole.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated February 15, 2023.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

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This information is intended solely for the use of Board of Directors and management of Services for Older Citizens, Inc. d/b/a The Helm at the Boll Life Center and is not intended to be, and should not be, used by anyone other than these specified parties.

Saint Clair Shores, Michigan  
February 15, 2023

*Cohen & Company Ltd.*